



Sofia Hotel Balkan AD

Capital Increase Procedure



Subscription Period – Important Deadlines

Initial Date of the Subscription Period	→	18.05.2011
Trading of Rights on BSE	→	18.05.2011 - 31.05.2011
Deadline for Subscription of New Shares Against Rights, Possessed /Acquired Before the Auction for Non-exercised Rights	→	02.06.2011
Date of the Auction for Non-exercised Rights	→	09.06.2011
Deadline for Subscription of New Shares Against Rights, Acquired From the Auction for Non-exercised Rights	→	23.06.2011
Deadline for Payment of the Issue Value of the Subscribed Shares	→	23.06.2011



Necessary Documents for Subscription of Shares*

- ◆ For subscription of new shares from the capital increase of Sofia Hotel Balkan AD the investor should fill and submit to the respective investment intermediary (including to the Lead manager of the capital increase procedure – Eurobank EFG Bulgaria AD) an application form, where:
 - ◆ The legal entities should sign and submit its application through its legal representatives or through proxy
 - ◆ The individuals should sign and submit its application personally or through proxy

- ◆ The following documents should be enclosed to the application form:
 - ◆ For domestic legal entities – original or certified copy of the certificate on current legal standing (if applicable); certified copy of the certificate for registration under BULSTAT (in case the legal entity is not registered or re-registered in the Commercial Register with the Registry Agency); certified copy of the registration deed; certified copies of the ID cards/passports of the legal representatives of the legal entity;
 - ◆ For domestic individuals - certified copy of the ID card/passport of the investor;
 - ◆ For foreign legal entities - original or certified copy of the certificate on current legal standing, copy of the company registration documents and other documents equivalent to those for domestic legal entities, stated above, as well as certified copies of the ID cards/passports of the legal representatives of the legal entity. All documents should be translated on Bulgarian or English and to be legalized (with apostille, if applicable);
 - ◆ For foreign individuals - certified copy of the ID card/passport of the investor
 - ◆ For proxy – certified copy of the ID card/passport of the proxy; original of explicit power of attorney, certified by notary public (and legalized/with apostille – if applicable); relevant documents for the investor, mentioned above.

*** The serving investment intermediary of the investor may require additional documents, depending on its practice, the specific status of the investor and/or depending on where the investor's rights are kept.**