

**NOTIFICATION
ON DISCLOSURE OF SHARE PARTICIPATION IN A PUBLIC
OR INVESTMENT COMPANY**

Our Ref.:

Notification's submission date

The present Notification is being submitted on the grounds of Art. 145 of the POSA to:

The Deputy Chairperson in Charge of the Investment Supervision Division

Official securities market

Unofficial securities market

Public company

Investment company

I. DATA REGARDING THE COMPANY WHOSE SECURITIES ARE ACQUIRED / TRANSFERRED

Company's name: Seat (town/village)
 ISIN Code (security's code with the Central Depository AD)
 Company's Registration Number with the FSC (to be filled in by an officer of the FSC)

II. DATA REGARDING THE PERSON OBLIGATED TO SUBMIT NOTIFICATION

To be filled in by natural persons

Person's name: First, father's, family name

EGN / Personal ID Number if foreigner*

Relevant identification data if foreigner**:

Postal Code Town (village)

District

Street/Bld.

Entr. Fl. Ap. Tel./Fax

Present address: Postal Code

Town (village)

District

Street/Bld.

Entr. Fl. Ap. Tel./Fax

Signature: _____

To be filled in by legal entities

Entity's name:

Seat:

Country***

Town (village)

Bulstat Tax Number

Data from the relevant court register****:

Registered office: Postal Code

Town (village)

District

Street/Bld.

Entr. Fl. Ap. Tel./Fax

Correspondence address: Postal Code:

Town (village)

District:

Street/Bld.

Entr. Fl. Ap. Tel./Fax



Data regarding the person authorised to submit the notification:

Person's name: Diana Emilova Kamenova
EGN: 8211033292
Correspondence address: Postal Code 1712
Town (village): Sofia
District: Mladost
Street/Bld.: bl. 353
Entr. 6 Fl. 8 Ap. 31 Tel./Fax: 02/8116615

Signature:

Data regarding the persons, representing the legal entity:

Full name(s): Panos Germanos
EGN / Personal ID Number*
Identification data if foreigner**
passport No AB2878755, issued on 12.12.2006
Representative's capacity: Executive Director
Signature:
Full name(s):
EGN / Personal ID Number*
Identification data if foreigner**
Representative's capacity:
Signature:



* to be filled in by foreigners having obtained long-term residence sojourn status in the Republic of Bulgaria;
** to be filled in by foreigners;
*** to be only filled in if foreign legal entities

Information as to whether as of the moment of acquisition or transfer, the person is a member of a management or supervisory body of the public/investment company, and whether the person works under a labour contract concluded with the company

[Empty box for information regarding management or supervisory body membership and labour contract]

Information as to whether as of the moment of acquisition or transfer, the person is a member of a management or supervisory body, a general partner in a company inclusive, related to the public/investment company

[Empty box for information regarding management or supervisory body membership and general partner status]

III. DATA ON THE PERSON'S SHARE PARTICIPATION IN THE VOTES IN THE COMPANY'S GENERAL MEETING:

Share Participation	Status with regard to voting rights prior to effecting the amendment (shares held prior to executing the transaction)		Last amendment to the voting rights (shares subject matter of the transaction concluded)		Current status with regard to voting rights (shares held after the transaction effected)	
	Shares	Percentage	Shares	Percentage	Shares	Percentage
1. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (transfer) on his/her behalf of shares granting voting rights in the company, also including the shares acquired as a result of capital increase of the public company	76 051	15.89%	76 051	15.89%	0	0.00%
2. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (transfer) on his/her behalf of shares granting voting rights by the spouse and minor descendants						
3. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (transfer) on his/her behalf of shares granting voting rights from a controlling person within the meaning of § 1, Item 13 of the Additional Provisions of the Public Offering of Securities Act						
4. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (transfer) on his/her behalf of shares granting voting rights from another person in the person's own name, but for the account of the liable person						
5. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (elimination) of the possibility to exercise the voting right with regard to shares held by a different person, with whom the former has concluded a written agreement on pursuing common management policy for the company						
6. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (elimination) of the possibility to exercise the voting right with regard to shares, with the owner of which the former has concluded a written agreement within the meaning of Art. 148, Para. 1, Item 5 of POSA, providing for authorization of the liable person to vote in the company's General Meeting using his/her own discretion without special orders given by the shares owner						
7. Voting rights which the investment intermediary * (bank or non-banking institution) may exercise in the company's General Meeting as a result of acquisition (elimination) of the possibility to exercise the voting right with regard to shares, with the owner of which the former has concluded a fiduciary contract, providing for in compliance with Art. 148, Para. 1, Item 7 of POSA authorization of the investment intermediary to vote at the company's General Meeting using his/her own discretion without special orders given by the owner of the shares * to be only filled in by investment intermediaries						
8. Voting rights which the liable person may exercise in the company's General Meeting as a result of acquisition (elimination) of the possibility to exercise the voting right with regard to shares provided by their owner as security						
TOTAL	76 051	15.89%	76 051	15.89%	0	0.00%

Date of transaction's registration with the *Central Depository AD*, respectively date of last amendment to the votes the person may exercise in the company's General Meeting upon declaration of the circumstances under Items 5,6,7,8

25.5.2009

Method of effecting the amendment specified, respectively type of transaction concluded

sale

purchase, sale, exchange, increase in capital, acquisition by inheritance, conclusion of agreement, fiduciary contract, security provided, etc.

Shares	Number of pieces	Voting rights in the General Meeting	
		No.	Percentage
Ordinary	0	0	0.000%
Privileged			
Total			0.000%

Securities under Art. 146 of POSA	Number of piece	Voting rights in GM	
		No.	Percentage
Convertible bonds			
Warrants			
Total			

Share participation, total (x1 + x2):

x1
0.00%

IV. DATA REGARDING THE PERSONS THAT CONTROL DIRECTLY OR INDIRECTLY UNDER THE TERMS AND CONDITIONS OF ART. 148 OF POSA THE PERSON UNDER ART. 145, PARA. 1, IN THE CASE WHERE THE LATTER IS A TRADING COMPANY OR DIFFERENT LEGAL ENTITY (Art. 145, Para. 2 of POSA)

I. Data regarding the controlling person:

1.1. If individual:

Person's name: First, father's, family name

EGN / Personal ID Number if foreigner*

Correspondence address: Postal Code

Town (village)

District

Street/Blvd.

Entr. Fl. Ap. Tel./Fax

1.2. If legal entity:

Entity's name:

Seat and registered office:

Country ***

Town (village)

Bulstat Tax Number

Data from the relevant court register***:

Correspondence address: Postal Code:

Town (village)

District:

Street/Blvd.

Entr. Fl. Ap. Tel./Fax

2. Type of control:	Number of votes	Percentage
2.1. Direct control:		
2.1. Indirect control:		

3. Method of carrying out the control within the meaning of §1, Item 13 of the additional provisions of POSA

- 3.1. Through ownership, including through a subsidiary or by virtue of an agreement concluded with another person, over 50 per cent of the votes in a legal entity's General Meeting:
- 3.2. Through specification, directly or indirectly, of more than half of the members of a legal entity's management body:
- 3.3. Through exercise of decisive influence over decision making in connection with the legal entity's activities in any other way:

V. DECLARATION UNDER ART. 7a, PARA. 1, ITEM 3, LETTER "D" OF THE ORDINANCE ON DISCLOSURE OF SHARE PARTICIPATION IN A PUBLIC AND INVESTMENT COMPANY

To be filled in the case of increase in the share participation under Section IV, Item 1

I, the undersigned, in my capacity of

do hereby declare that through the specified increase in the total number of votes in the company's General Meeting of Shareholders

IS AIMED IS NOT AIMED establishment of control over the company within the meaning of § 1, Item 13 of the additional provisions of POSA

Declarer:

VI. DECLARATION UNDER ART. 145, PARA. 4 OF POSA

I, the undersigned, Panos Germanos in my capacity of Executive Director

do hereby declare that the data provided herein is true, correct and complete.

I am aware of the criminal liability under Art. 313 of the Penal Code on providing false or incorrect information.

Declarer:

